

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY, VASHI, NAVI MUMBAI ('the Unit') - a Unit of Agnel Charities (Agnel Seva Sangh), Bandra, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2022;
  - ii) in the case of the Income & Expenditure Account of the Surplus of the Unit for the year ended on that date and
  - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Bimal R. Desai, B.Sc., F.C.A.  
Ketan S. Patel, B.Com., F.C.A.

### Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

### Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
  - iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner **KETAN S. PATEL**  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 42853

Place : Mumbai



Date : **28 SEP 2022**

UDIN : 22042853AZDQEX4809

AGNEL CHARITIES  
FR. CONCEICAO RODRIGUES  
BALANCE SHEET AS AT

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

As per last Balance Sheet	8,03,569.00	
Add : Transferred from Income and Expenditure Account	56,757.00	8,60,326.00

R.S. KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet	19,391.48	
Add : Transferred from Income and Expenditure Account	2,271.00	
	21,662.48	
Less : Paid during the year	600.00	21,062.48

DEVELOPMENT FUND :

As per last Balance Sheet	20,14,52,363.00	
Add : Transferred from Income and Expenditure Account	2,46,38,904.00	22,60,91,267.00

STUDENT ACTIVITIES FUND :

As per last Balance Sheet	50,71,339.41	
Add : Sponsorship and other income Received during the year Transferred from Income and Expenditure Account	15,40,825.00	
	66,12,164.41	
Less : Spent during the year	7,30,303.00	58,81,861.41

RESEARCH GRANT :

As per last Balance Sheet	(8,25,743.00)	
Add: Received during the year	6,79,621.50	
	(1,46,121.50)	
Less : Spent during the year	3,15,635.00	
Capital Expenditure incurred during the year transferred to Assets Grant Fund	24,499.00	(4,86,255.50)

MODROB GRANTS :

As per last Balance Sheet	10,94,307.00	
Add: Transferred from Income and Expenditure Account	9,080.00	
	11,03,387.00	
Less : Spent during the year	22,420.00	
Capital Expenditure incurred during the year transferred to Assets Grant Fund	13,50,353.00	(2,69,386.00)

ASSETS GRANT FUND :

As per last Balance Sheet		
Non Recurring Grant (Modrob)	17,74,668.00	
Research Grant	13,51,408.00	
	31,26,076.00	
Add : Capital Expenditure incurred during the year transferred from Research Grant Laboratory Equipments & Furnitures	13,74,852.00	
	45,00,928.00	
Less : Withdrawn on account of Depreciation and transferred to Income and Expenditure Account	5,82,986.00	39,17,942.00

Total Rupees C/fd 23,60,16,817.39



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI  
INSTITUTE OF TECHNOLOGY ACCOUNT  
31ST MARCH, 2022

ASSETS

FURNITURE, FIXTURE, AND OTHER

MOVABLE ASSETS (At Book Value):

As per Schedule 'A' attached 5,23,18,044.00

DEPOSIT:

Security Deposit	20,200.00	
Cylinder Deposit	6,000.00	
IEEE Security Deposit	<u>75,000.00</u>	1,01,200.00

ADVANCES / RECEIVABLES:

Fees Receivable (2011-2012)	27,07,142.00	
Fees Receivable (2012-2013)	17,31,985.00	
Fees Receivable (2013-2014)	64,63,033.50	
Fees Receivable (2014-2015)	22,64,074.00	
Fees Receivable (2015-2016)	52,66,882.00	
Fees Receivable (2016-2017)	18,05,013.00	
Fees Receivable (2017-2018)	23,17,762.50	
Fees Receivable (2018-2019)	4,07,053.00	
Fees Receivable (2019-2020)	4,58,748.00	
Fees Receivable (2020-2021)	40,64,559.86	
Fees Receivable (2021-2022)	<u>2,18,49,728.00</u>	4,93,35,980.86
Advance to Staff		3,47,634.00
Advances to Suppliers		13,20,566.00
Sundry Debtors		<u>5,05,779.00</u>

5,15,09,959.86

CLOSING STOCK(At Cost)

Stationery  
As per inventory taken, valued as certified by Trustee 1,86,026.00

Advance to Agnel Charities 7,28,47,966.81

Prepaid Expenses:

Affiliation Fees	3,84,000.00	
Journals/magazines	9,67,985.50	
Lab View Site Licenses Fee	3,72,007.00	
Microsoft Operating System Licence Fees	4,33,154.00	
Original Anti Plagiarism Licence	1,20,802.00	
Repairs & Maintenance- Equip	<u>4,22,047.00</u>	26,99,995.50

Total Rupees C/rd 17,96,63,192.17

AGNEL CHARITIES  
FR. CONCEICAO RODRIGUES  
BALANCE SHEET AS AT

<u>LIABILITIES</u>	Total Rupees B/fd	23,60,16,817.39
<u>CAUTION AND SECURITY DEPOSIT</u>		
As per last Balance Sheet	1,09,61,215.00	
Add : Received during the year	29,80,000.00	
	1,39,41,215.00	
Less : Refunded during the year	19,85,000.00	1,19,56,215.00
Library Deposits		1,000.00
<u>LIABILITIES ON ACCOUNT OF :</u>		
Unpaid gratuity received from LIC	6,80,487.00	
Fee to be refunded	4,71,938.00	
Fees Received in Advance	4,92,258.00	
Creditors for expenses-Current year	9,217.00	
Creditors for expenses-Previous year	83,167.00	
Phd University Registration	14,350.00	
Phd University Share	3,33,250.00	
Advance from Debtors	3,540.00	
Scholarship	66,000.00	
Scholarship for student fees (Social Welfare)	27,56,833.70	49,11,040.70
<u>INCOME AND EXPENDITURE ACCOUNT :</u>		
As per last Balance Sheet	3,14,50,118.02	
Add: Surplus as per annexed Income and Expenditure Account	1,35,57,584.06	4,50,07,702.08
	<b>TOTAL RUPEES</b>	<b>29,78,92,775.17</b>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO  
Chartered Accountants  
F.R.N.101828W

*Ketan Patel*

PARTNER

KETAN S. PATEL  
CHARTERED ACCOUNTANT,  
MEMBERSHIP NO. 42853

MUMBAI,  
Date : **28 SEP 2022**  
Com : AAS



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI  
INSTITUTE OF TECHNOLOGY ACCOUNT  
31ST MARCH, 2022. (Contd..2)

ASSETS

	Total Rupees B/fd	17,96,63,192.17
<u>CASH AND BANK BALANCES :</u>		
In Savings Account with :		
Indian Overseas Bank	1,83,61,907.61	
(Account No. 059601000007942)		
HDFC Bank	11,60,418.05	
(Account No. 50100208769010)		
Indian Overseas Bank	8,09,639.33	
(Account No. 059601000073356)		
InclusInd Bank	6,82,08,947.01	
In Fixed Deposit with :		
Indian Overseas Bank	2,96,88,278.00	
Cash in Hand	393.00	11,82,29,583.00

TOTAL RUPEES 29,78,92,775.17

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



  
TRUSTEE

## INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses :</u>		
<u>Salaries :</u>		
Teaching	10,91,27,228.00	
Non-Teaching	3,30,07,037.00	
Father's salary	2,40,000.00	
	<u>14,23,74,265.00</u>	
Less : Notice Pay	93,348.00	14,22,80,917.00
Management Contribution to P.F.,EDLI&Admin charges		38,20,236.00
Accreditation Expenses		95,607.00
Admission Regulating Authority Processing Fees		3,82,700.00
Advertisement Expenses		2,41,585.00
Affiliation Fees		10,14,000.00
Cleaning and Washing Expenses		46,113.00
Computer Expenses		7,66,051.00
Consumables		98,893.00
Expenses towards consultancy charges		1,97,356.00
Conveyance Charges		53,376.50
Electricity Charges		21,51,704.00
Exam Fees paid to University		17,49,647.00
Leave Encashment		7,68,375.00
Gift		11,000.00
Honorarium		10,00,274.00
Housekeeping Expenses		49,48,675.00
Incentives to Staff		39,343.00
Internet Lease Line Charges		4,02,263.00
Journals, Magazine		12,61,783.50
Library Expenses		56,519.00
Lab View Site Licenses Fee		1,29,493.00
Meetings & Inspections		18,731.00
Microsoft Operating System License Fees		6,23,890.00
NBA Accreditation Fees		4,72,000.00
Orientation Exp		16,000.00
Original Anti Plagiarism Licence		40,268.00
Premium paid to LIC for Group Gratuity Scheme		51,19,665.00
Printing & Stationery		1,91,020.50
Rent		70,38,000.00
Research & Development Expenses		1,00,021.50
Security Expenses		14,24,519.00
Seminars & Conference		27,490.00
Seminars, Conferences-Students		1,03,314.00
Staff Welfare		7,77,424.00
Students I-cards (net)		16,646.00
Students' Training ,Projects Etc (net)		67,805.00
Students Welfare		71,145.00
Telephone Charges		97,687.00
Travelling Exps		1,64,000.00
Anti Plagiarism Licence Fees		1,08,658.00
Bank Charges and Commission		22,300.81
Vehicle Fuel & Repairs & Maintenance		1,31,890.00
		<u>17,81,48,385.81</u>



Total Rupees C/rd



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI  
INSTITUTE OF TECHNOLOGY ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2022

INCOME

By <u>Interest on :</u>		
Bank Account	38,98,234.00	
Fixed Deposits	10,60,713.00	
Bank Account - MODROBS Grant	9,080.00	
Fr.C.Rodrigues Memorial Fund	56,757.00	
R.S. Kenkre Scholarship Fund	<u>2,271.00</u>	50,27,055.00
By <u>Fees :</u>		
Tuition	19,09,07,540.00	
Development	<u>2,43,93,859.00</u>	21,53,01,399.00
By <u>PHD Fees :</u>		
Tuition	21,67,731.00	
Development Fund	<u>2,45,045.00</u>	24,12,776.00
By Research Grant - MODROB		
By Cancellation Charges		8,11,000.00
By Exam fees		26,42,535.00
By Fines		6,190.00
By Forms		4,78,828.00
By Miscellaneous Receipts		1,16,234.72
By Transcripts		3,03,730.00
By Consultancy Charges (GST)		76,272.00
By Sale of Scrap (GST)		6,092.00
By <u>Student Activities Fund :</u>		
Sponsorship (GST)	2,12,085.00	
Other Income	<u>13,28,740.00</u>	15,40,825.00
By Charges for Extending Research Services (GST)		5,61,318.00
By Renting of Computer Systems (GST)		5,64,030.00
By ARC/ FACILITATION CENTRE Collection (net)		22,177.00
By Recovery of salary		4,69,627.00
By Profit on Sale of Assets		10,162.00
By Students Group Insurance (net)		8,636.00
	Total Rupees C/fd	<u>23,03,58,886.72</u>

EXPENDITURE

	Total Rupees B/d		
		17,81,48,385.81	
Water Charges		63,239.00	
Xerox Charges		46,513.50	
<u>Repairs and Maintenance :</u>			
Building	4,64,278.00		
Furniture & Equipment	11,45,813.00		
Electrical	3,20,219.50		
General	40,208.00	19,70,518.50	
Other expenses		40,829.93	
International Conference on Nascent Technologies in Engineering (ICNTE)		4,11,110.67	
University Sports, Cultural & Other Activities expenses (net)		7,51,783.25	
Verification fees (net)		21,152.00	18,14,53,532.66
To Professional Fees			18,290.00
To Expenses Against Renting of Computer Systems			2,26,730.00
To Audit Fees			1,29,800.00
To <u>Transferred to :</u>			
Development Fund		2,46,38,904.00	
Student Activity Fund		15,40,825.00	
MODROBS Grant		9,080.00	
Fr.C.Rodrigues Memorial Fund		56,757.00	
R.S. Kenkre Scholarship Fund		2,271.00	2,62,47,837.00
To <u>Depreciation on :</u>			
Computer Equipments & Software	46,85,350.00		
Office & Other Equipment	3,35,107.00		
Furniture & Fixtures	15,84,548.00		
Library Books	2,76,294.00		
Telephone Installation	2,572.00		
Laboratory Equipments	18,64,515.00		
Fire Protection System	1,04,034.00		
Plant & Machinery	40,492.00		
Generator	44,289.00		
Electrical Installation	1,32,459.00		
Vehicle	55,179.00		
Library E Books	80,085.00	92,04,924.00	
Less: Depreciation transferred from Assets Grant fund		5,82,986.00	86,21,938.00
To Fees Receivable written off			1,03,175.00
To Surplus for the year carried over to Balance sheet			1,35,57,584.06
		<b>TOTAL RUPEES</b>	<b>23,03,58,886.72</b>

As per our report of even date annexed

For CHHOTALAL H.SHAH &amp; CO

Chartered Accountants

F.R.N.101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Com : 28 SEP 2022

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI  
INSTITUTE OF TECHNOLOGY ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2022 (Contd...2)

INCOME

Total Rupees B/fd 23,03,58,886.72

TOTAL RUPEES 23,03,58,886.72



  
TRUSTEE

## AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

## STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2021 :</u>		
In Savings Account with :		
Indian Overseas Bank	1,82,85,519.41	
(Account No. 059601000007942)		
HDFC Bank	11,48,806.55	
(Account No. 50100208769010)		
Indian Overseas Bank	2,61,914.25	
(Account No. 059601000073356)		
Indusind Bank	3,23,71,961.01	
In Fixed Deposit with :		
Indian Overseas Bank	1,36,82,753.00	
Cash in Hand	862.00	6,57,51,816.22
To <u>Interest on :</u>		
Bank Account	38,98,234.00	
Fixed Deposits	10,60,713.00	
Bank Account - MODROBS Grant	9,080.00	
Fr.C.Rodrigues Memorial Fund	56,757.00	
R.S. Kenkre Scholarship Fund	2,271.00	50,27,055.00
To Tuition Fees	19,09,07,540.00	
Less : Fees Receivable (2021-2022)	2,07,79,410.00	17,01,28,130.00
To Development Fund	2,43,93,859.00	
Less : Fees Receivable (2021-2022)	6,07,137.00	2,37,86,722.00
To <u>PHD Fees :</u>		
Tuition Fees	21,67,731.00	
Development Fund	2,45,045.00	
	24,12,776.00	
Less : Fees Receivable (2021-2022)	4,57,228.00	19,55,548.00
To Cancellation Charges		8,11,000.00
To <u>Other Collection :</u>		
(Exam Fees, Eligibility Fees, Revaluation etc.)	37,73,909.00	
Less: Remitted/Spent during the year	10,83,974.00	26,89,935.00
To Fines		6,190.00
To Students Group Insurance		83,250.00
To Forms		6,99,000.00
To University Sports, Cultural & Other Activities		2,49,660.00
To ATAL FDP grant		93,000.00



Total Rupees C/fd

27,12,81,306.22

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2022

PAYMENTS

By Educational Expenses :

Salaries :

Teaching	10,91,27,228.00
Non-Teaching	3,30,07,037.00
Father's salary	2,40,000.00
	<u>14,23,74,265.00</u>

Less : Notice Pay 93,348.00 14,22,80,917.00

Management Contribution to P.F.,EDLI&Admin charges	38,20,236.00
Accreditation Expenses	95,607.00
Admission Regulating Authority Processing Fees	3,82,700.00
Advertisement Expenses	2,41,585.00
Affiliation Fees	1,05,000.00
Cleaning and Washing Expenses	46,113.00
Computer Expenses	7,66,051.00
Consumables	98,893.00
Conveyance Charges	53,376.50
Electricity Charges	21,51,704.00
Exam Fees paid to University	17,49,647.00
Gift	11,000.00
Leave Encashment	7,68,375.00
Honorarium	10,00,274.00
Housekeeping Expenses	49,48,675.00
Incentives to Staff	39,343.00
Internet Lease Line Charges	4,02,263.00
Journals, Magazine	3,42,977.50
Library Expenses	56,519.00
Lab View Site Licenses Fee	1,29,493.00
Meetings & Inspections	18,731.00
Microsoft Operating System License Fees	3,09,396.00
NBA Accreditation Fees	4,72,000.00
Orientation Exp	16,000.00
Anti Plagiarism Licence Fees	40,268.00
Premium paid to LIC for Group Gratuity Scheme	51,19,665.00
Printing & Stationery	2,28,692.50
Rent	70,38,000.00
Research & Development Expenses	1,00,021.50
University Sports, Cultural & Other Activities expenses	10,01,443.25
<u>Repairs and Maintenance :</u>	
Building	4,64,278.00
Furniture & Equipment	8,23,732.00
Electrical	3,20,219.50
General	40,208.00
	<u>16,48,437.50</u>
Forms expenses	94,750.00
Bank Charges and Commission	22,300.81
Security Expenses	14,24,519.00
Seminars & Conference	27,490.00
Seminars, Conferences-Students	1,03,314.00
Staff I-Card Expense	10,050.00

Total Rupees C/rd 17,71,65,827.56

## AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

## STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	27,12,81,306.22
To Miscellaneous Receipts		1,16,234.72
To Transcripts		3,03,730.00
To Students training fees received		34,615.00
To ARC/ FACILITATION CENTRE Collection		44,352.00
To Consultancy Charges (GST)		76,272.00
To Charges for Extending Research Services(GST)		5,61,318.00
To Sale of Scrap (GST)		43,041.00
To Renting of Computer Systems (GST)		5,64,030.00
To <u>Student Activities Fund :</u>		
Sponsorship / Advertisement (GST)	2,12,085.00	
Other Income	<u>13,28,740.00</u>	15,40,825.00
To <u>Liabilities on account of:</u>		
Phd University Registration	1,025.00	
Fees to be Refunded	30,151.00	
Scholarship	<u>24,000.00</u>	55,176.00
To <u>Fees Receivable Received for</u>		
2012-2013	10,91,093.00	
2013-2014	4,64,522.00	
2014-2015	4,11,389.00	
2015-2016	3,54,646.00	
2016-2017	1,77,326.00	
2017-2018	2,77,881.50	
2018-2019	3,99,213.50	
2019-2020	16,49,873.50	
2020-2021	<u>1,46,53,501.68</u>	1,94,79,446.18
Less: Scholarship received for earlier years		<u>32,55,623.25</u>
		1,62,23,822.93
To <u>Caution and Security Deposits (Net)</u>		
Received during the year	29,80,000.00	
Less: Refunded during the year	<u>19,85,000.00</u>	9,95,000.00
To <u>Staff Gratuity from LIC :</u>		
Received during the year	56,06,294.00	
Less : Paid to staff	<u>49,25,807.00</u>	6,80,487.00
To Advance from Agnel Charities		2,21,02,516.29
To Advance to Staff (net)		1,97,480.00
	<u>Total Rupees C/fd</u>	<u>31,48,20,206.16</u>



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2022. (Contd. ...2)

PAYMENTS

	Total Rupees B/fd	17,71,65,827.56	-
Staff Welfare	7,77,424.00		
Students I-cards	65,246.00		
Students' Training ,Projects Etc	91,090.00		
Students Group Insurance (net)	74,614.00		
Students Welfare	71,145.00		
Telephone Charges	97,687.00		
Travelling Exps	1,64,000.00		
Vehicle Fuel & Repairs & Maintenance	1,31,890.00		
Water Charges	63,239.00		
Xerox Charges	46,513.50		
Expenses towards consultancy charges	1,97,356.00		
Verification fees	21,152.00		
International Conference on Nascent Technologies in Engineering (ICNTE)	4,11,110.67		
ARC/ FACILITATION CENTRE expenses	22,175.00		
Other expenses	31,992.43		17,94,32,462.16
By Expenses Against Renting of Computer Systems			2,26,730.00
By Professional Fees			18,290.00
By Audit Fees			1,29,800.00
By ATAL FDP grant expenses			93,000.00
By Student Activities Fund Expenses			7,30,303.00
By <u>Research Grant Fund</u> :			
Consumables	3,38,055.00		
Computer Equipments & Software	5,77,020.00		
Library Books	9,513.00		
Laboratory Equipment	11,14,982.00		20,39,570.00
By Fees Received in Advance refunded to students			49,405.00
By <u>Capital Expenditure</u> :			
Computer Equipments & Software	82,99,374.00		
Furniture & Fixtures	3,88,477.00		
Office and Other Equipments	5,92,841.00		
Library Books	32,517.00		
Laboratory Equipments	1,67,633.00		
Electrical Installation	5,51,027.00		
Library E Books	3,20,340.00		1,03,52,209.00
By R.S. Kenkre Scholarship Fund			600.00
By Sundry Debtors			4,49,700.00
	Total Rupees C/fd		19,35,22,069.16

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS


RECEIPTS

	Total Rupees B/d	
To Research Grant		31,48,20,206.16
To National Service Scheme		6,79,621.50
To Recovery of salary		19,500.00
		4,69,627.00

TOTAL RUPEES 31,59,88,954.66

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO  
Chartered Accountants  
F.R.N.101828W



PARTNER  
KETAN S. PATEL  
CHARTERED ACCOUNTANT.  
MEMBERSHIP NO. 42853



MUMBAI,  
Date: 28 SEP 2022  
Com: AAS



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2022. (Contd....3)

PAYMENTS

	Total Rupees B/fd	19,35,22,069.16
By Liabilities towards Staff Insurance paid		3,174.00
By Advances to Suppliers		15,33,305.00
By Other fees Receivable		5,953.00
By <u>Prepaid Expenses :</u>		
Original Anti Plagiarism Licence	1,20,802.00	
Lab View Site Licenses Fee	3,72,007.00	
Journal /Magazines	9,67,985.50	
Microsoft Operating System License Fees	4,33,154.00	
Repairs & Maintenance - Equipments	4,22,047.00	
Affiliation Fees	3,09,000.00	
Phd University Share	69,875.00	26,94,870.50
By <u>Balance as on 31.03.2022 :</u>		
In Savings Account with :		
Indian Overseas Bank	1,83,61,907.61	
(Account No. 059601000007942)		
HDFC Bank	11,60,418.05	
(Account No. 50100208769010)		
Indian Overseas Bank	8,09,639.33	
(Account No. 059601000073356)		
IndusInd Bank	6,82,08,947.01	
In Fixed Deposit with :		
Indian Overseas Bank	2,96,88,278.00	
HDFC Bank		
Cash in Hand	393.00	11,82,29,583.00

TOTAL RUPEES

31,59,88,954.66

The above Statement is true and correct to the best of my knowledge and belief.



20  
TRUSTEE

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

Working of Other expenses for the year ended 31st March, 2022

Function & Festivals	9,191.00
Industrial Visit	1,708.00
Miscellaneous Expenses	520.43
Postage & Revenue Stamp	1,911.00
Staff Insurance	3,247.00
Staff Training	600.00
Training and Placement Expenses	5,801.00
Vehicle Insurance	6,764.00
Legal Expenses	2,250.00
	<hr/>
Total as per Receipts and Payments account	31,992.43

Function & Festivals	9,191.00
Industrial Visit	1,708.00
Miscellaneous Expenses	520.43
Postage & Revenue Stamp	1,911.00
Staff Insurance	3,247.00
Staff Training	600.00
Training and Placement Expenses	5,801.00
Vehicle Insurance	6,764.00
Legal Expenses	2,250.00
Staff I card	3,114.00
Website Expenses	5,723.50
	<hr/>
Total as per Income and Expenditure account	40,829.93



AGNEL CHARITIES, (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY

SCHEDULES 'A' AND 'B' ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

SCHEDULE 'A'

MOVABLE ASSETS (At Book Value)

Sl. No.	Particulars	Rate of Depreciation	W.D.V as on 01.04.2020	Additions	Deductions	Total	Depreciation for the year	W.D.V as on 31.03.2021
1	Computer Equipments and Software	25%	98,91,792.00	88,76,394.00	26,787.00	1,87,41,399.00	46,85,350.00	1,40,56,049.00
2	Office And Other Equipments :	10%	27,58,225.00	5,92,841.00	-	33,51,066.00	3,35,107.00	30,15,959.00
3	Furniture and Fixtures	10%	1,54,57,003.00	3,88,477.00	-	1,58,45,480.00	15,84,548.00	1,42,60,932.00
4	Library Books	25%	10,63,146.00	42,030.00	-	11,05,176.00	2,76,294.00	8,28,882.00
5	Telephone Installation	10%	25,721.00	-	-	25,721.00	2,572.00	23,149.00
6	Laboratory Equipments :	10%	1,73,62,531.00	12,82,615.00	-	1,86,45,146.00	18,64,515.00	1,67,80,631.00
7	Fire Protection System :	10%	10,40,343.00	-	-	10,40,343.00	1,04,034.00	9,36,309.00
8	Plant and Machinery	10%	4,04,922.00	-	-	4,04,922.00	40,492.00	3,64,430.00
9	Generator	10%	4,42,893.00	-	-	4,42,893.00	44,289.00	3,98,604.00
10	Electrical Installation	10%	7,73,562.00	5,51,027.00	-	13,24,589.00	1,32,459.00	11,92,130.00
11	Vehicle	20%	2,75,893.00	-	-	2,75,893.00	55,179.00	2,20,714.00
12	Library E Books	25%	-	3,20,340.00	-	3,20,340.00	80,085.00	2,40,255.00
	Total Rupees		4,94,96,031.00	1,20,53,724.00	26,787.00	6,15,22,968.00	92,04,924.00	5,23,18,044.00



SCHEDULE 'B'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

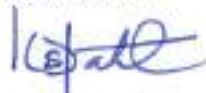
A. Accounting Policies :

- 1) The Accounts of the Institute are maintained on accrual basis.
- 2) Fixed Assets are stated at written down value.
- 3) Depreciation on Fixed Assets is provided at the following rates on written down value method :

i) Furniture, Fixtures & Other Movable Assets	10%
ii) Computer and Computer Software	25%
iii) Library Books	25%
iii) Vehicles	20%
iii) Library Books	25%
iii) Vehicles	20%

- B The Management is following up for the recovery of old outstanding fees receivable from students. In the opinion of the management, the same are considered as good and recoverable.

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N.101828W



PARTNER  
KETAN S. PATEL  
CHARTERED ACCOUNTANT,  
MEMBERSHIP NO. 42853



TRUSTEE

MUMBAI  
Date: **28 SEP 2022**  
Com : AAS

