

Limal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Anshu A. Singla, B.Com., F.C.A.

Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

Tel.: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor

18, Sir Vithaldas Thackersey Marg

New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY, VASHI, NAVI MUMBAI ('the Unit') - a Unit of Agnel Charities (Agnel Seva Sangh), Bandra, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2025;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

Emphasis of Matter :

Attention is invited to Note No. 'B' of Schedule 'B' attached to and forming part of the accounts regarding outstanding fee receivable.

Our report is not modified in respect of this matter,

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and Rules made thereunder.



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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W


Partner

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Place : Mumbai



Date : 30-09-2025

UDIN : 2504283BMTQMH3145

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

| | |
|--|------------------|
| As per last Balance Sheet | 9,44,880.00 |
| Add : Transferred from Income and Expenditure Account | <u>45,839.00</u> |
| | 9,90,719.00 |

R.S. KENKRE SCHOLARSHIP FUND :

| | |
|--|-----------------|
| As per last Balance Sheet | 22,647.48 |
| Add : Transferred from Income and Expenditure Account | <u>1,834.00</u> |
| | 24,481.48 |
| Less : Paid during the year | <u>600.00</u> |
| | 23,881.48 |

DEVELOPMENT FUND :

| | |
|--|-----------------------|
| As per last Balance Sheet | 28,53,30,313.00 |
| Add : Transferred from Income and Expenditure Account | <u>3,36,08,628.00</u> |
| | 31,89,38,941.00 |

STUDENT ACTIVITIES FUND :

| | |
|---|---------------------|
| As per last Balance Sheet | 71,75,565.99 |
| Add : Sponsorship and other income Received during the year Transferred from Income and Expenditure Account | <u>27,28,814.00</u> |
| | 99,04,379.99 |
| Less : Spent during the year | <u>29,42,152.00</u> |
| | 69,62,227.99 |

RESEARCH GRANT :

| | |
|--|-------------|
| As per last Balance Sheet | (87,157.50) |
| Add: Received during the year Transferred from Income and Expenditure Account | <u>-</u> |
| | (87,157.50) |

MODROB GRANTS :

| | |
|---|--------------------|
| As per last Balance Sheet | (2,19,597.00) |
| Less- transferred to Income & Expenditure Account as per Contra | <u>2,19,597.00</u> |

ASSETS GRANT FUND :

| | |
|--|--------------------|
| As per last Balance Sheet | 21,00,923.00 |
| Non Recurring Grant (Modrob) | <u>9,08,154.00</u> |
| Research Grant | 30,09,077.00 |
| Less : Withdrawn on account of Depreciation and transferred to Income and Expenditure Account | <u>3,56,972.00</u> |
| | 26,52,105.00 |

CAUTION AND SECURITY DEPOSIT

| | |
|------------------------------------|---------------------|
| As per last Balance Sheet | 1,40,40,207.00 |
| Add : Received during the year | <u>27,35,000.00</u> |
| | 1,67,75,207.00 |
| Less : Refunded during the year | 19,55,000.00 |
| Less : written off during the year | <u>13,69,000.00</u> |
| Library Deposits | 1,000.00 |
| Less : written off during the year | <u>1,000.00</u> |
| | 34,29,31,923.97 |



Total Rupees C/fd

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

31ST MARCH, 2025

ASSETS

FURNITURE, FIXTURE, AND OTHER

MOVABLE ASSETS (At Book Value) :

As per Schedule 'A' attached 5,65,71,384.00

DEPOSIT :

| | | |
|------------------|------------------|-----------|
| Security Deposit | 20,200.00 | |
| Cylinder Deposit | <u>34,000.00</u> | 54,200.00 |

ADVANCES / RECEIVABLES :

| | | |
|----------------------------------|-----------------------|----------------|
| Fees Receivable (2011-2012) | 21,08,009.00 | |
| Fees Receivable (2012-2013) | 9,75,498.00 | |
| Fees Receivable (2013-2014) | 47,79,898.50 | |
| Fees Receivable (2014-2015) | 14,25,911.00 | |
| Fees Receivable (2015-2016) | 38,27,267.00 | |
| Fees Receivable (2016-2017) | 16,84,478.00 | |
| Fees Receivable (2017-2018) | 13,21,310.50 | |
| Fees Receivable (2018-2019) | 1,51,678.00 | |
| Fees Receivable (2019-2020) | 2,54,493.00 | |
| Fees Receivable (2020-2021) | 5,94,507.50 | |
| Fees Receivable (2021-2022) | 1,30,179.00 | |
| Fees Receivable (2022-2023) | 3,57,525.00 | |
| Fees Receivable (2023-2024) | 9,66,488.50 | |
| Fees Receivable (2024-2025) | <u>3,36,24,001.50</u> | 5,22,01,244.50 |
| (Refer Note 'C' of Schedule 'B') | | |
| Advance to Staff | 2,81,663.00 | |
| Advances to Suppliers | <u>72,022.00</u> | 5,25,54,929.50 |
| Advance to Agnel Charities | | 6,08,05,471.94 |

Prepaid Expenses :

| | | |
|---|--------------------|--------------|
| Affiliation Fees | 7,54,500.00 | |
| Journals/magazines | 14,07,265.00 | |
| Lift Maintenance | 4,89,610.00 | |
| Microsoft Operating System Licence Fees | 5,65,408.00 | |
| Prepaid -NBA Accreditation Fees | 11,80,000.00 | |
| Pro-Anti-Plagiarism-Licences | 88,500.00 | |
| Prepaid-Smocode Software Licence | <u>1,47,500.00</u> | 46,32,783.00 |

CASH AND BANK BALANCES :

In Savings Account with :

| | | |
|---|-----------------|-----------------|
| Indian Overseas Bank (Account No. 059601000007942) | 19,25,464.66 | |
| HDFC Bank (Account No. 50100208769010) | 25,25,699.94 | |
| Indian Overseas Bank (Account No. 059601000073356) | 57,000.00 | |
| IndusInd Bank (Account No. 100123154786) | 76,233.04 | |
| In Fixed Deposit with : | | |
| Indian Overseas Bank | 8,69,70,365.00 | |
| HDFC Bank | 3,03,26,959.20 | |
| Cash in Hand | <u>2,561.00</u> | 12,18,84,282.84 |

Total Rupees C/fd 29,65,03,051.28

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 34,29,31,923.97

LIABILITIES ON ACCOUNT OF :

| | | |
|---|---------------------|--------------|
| Alumni Association | 4,000.00 | |
| Unclaimed gratuity received from LIC | 11,38,598.00 | |
| Fees Received in Advance | 9,28,682.50 | |
| Expenses payable-current year | 4,38,257.00 | |
| PhD University Registration | 15,375.00 | |
| PhD University Share | 3,16,825.00 | |
| Advance from debtors | 12,125.00 | |
| Sundry creditors for expenses (current year) | 36,340.00 | |
| Sundry creditors for expenses (previous year) | 14,116.00 | |
| Scholarship | 43,000.00 | |
| Scholarship for student fees (Social Welfare) | <u>18,60,186.45</u> | 48,07,504.95 |
| (Pending for set off against fees receivable) | | |

TOTAL RUPEES 34,77,39,428.92

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W

K.S.Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date : 30-09-2025

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2025. (Contd..2)

ASSETS

Total Rupees B/fd 29,65,03,051.28

INCOME AND EXPENDITURE ACCOUNT :

| | |
|---|--------------------|
| As per last Balance Sheet | 1,25,06,152.98 |
| Add: Deficit as per annexed Income and Expenditure Account | 3,85,10,627.66 |
| Add: Modrob Grant Written off | <u>2,19,597.00</u> |
| | 5,12,36,377.64 |

TOTAL RUPEES 34,77,39,428.92

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


TRUSTEE



AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Educational Expenses :

Salaries :

| | |
|-----------------|--------------------|
| Teaching | 17,11,67,037.00 |
| Non-Teaching | 4,83,79,516.00 |
| Father's salary | <u>2,40,000.00</u> |
| | 21,97,86,553.00 |

| | |
|--|--------------|
| Management Contribution to P.F.,EDLI&Admin charges | 41,97,606.00 |
| Advertisement Expenses | 86,690.00 |
| AICTE Exam | 3,57,800.00 |
| Cleaning and Washing Expenses | 1,00,178.00 |
| Computer Expenses | 6,58,302.00 |
| Consumables | 4,71,305.00 |
| Expenses towards consultancy charges | 2,19,375.00 |
| Conveyance Charges | 74,449.20 |
| Electricity Charges | 52,37,371.00 |
| Examination Expenses | 14,62,624.00 |
| Exam Remuneration | 14,58,901.00 |

Fees paid to Various Authorities

| | |
|--|------------------|
| Admission Regulating Authority Processing Fees | 2,34,800.00 |
| Affiliation Fees | 4,49,000.00 |
| Fee Regulating Authority Processing Fees | 1,62,569.00 |
| Fee Regulating Authority Review Application Fees | <u>50,000.00</u> |
| Expenses on National Service Scheme | 8,96,369.00 |
| Expenses on welding training Program | 3,41,821.00 |
| Leave Encashment | 83,175.00 |
| Functions & Festivals | 6,05,922.00 |
| Generator Maintenance | 34,734.00 |
| | 6,090.00 |

Gratuity

| | |
|---|---------------------|
| Gratuity paid to staff | 1,36,080.00 |
| Premium paid to LIC for Group Gratuity Scheme | <u>43,66,676.00</u> |
| GST Expenses | 45,02,756.00 |
| | 1,02,028.00 |

Honorarium

| | |
|-----------------------------|--------------------|
| Expert/Guest Lecturers | 3,96,144.00 |
| Ph.D Lecturers | <u>2,24,405.00</u> |
| Housekeeping Expenses | 6,20,549.00 |
| IIT Library | 58,70,998.00 |
| Journals, Magazine | 35,400.00 |
| Library Expenses | 15,70,497.00 |
| Incentives to Staff | 20,700.00 |
| Internet Lease Line Charges | 35,320.00 |
| | 3,33,838.00 |

Licence Fees

| | |
|---|------------------|
| Eaarjav Academic License | 1,19,475.00 |
| Firewall Licence Fees | 1,77,000.00 |
| Lab View Site Licenses Fee | 37,521.00 |
| Microsoft Operating System License Fees | 7,53,878.00 |
| Pro Anti Plagiarism Licence | <u>29,500.00</u> |
| Medical Aid Expenses | 11,17,374.00 |
| Meetings & Inspections | 13,400.00 |
| Orientation Expenses | 6,92,639.00 |
| | 61,033.00 |

Total Rupees C/fd 25,10,55,797.20



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025.

INCOME

| | | | |
|--|-----------------------|-----------------|------------------|
| By <u>Interest on :</u> | | | |
| Bank Account | 51,31,918.00 | | |
| Fixed Deposits | 52,38,366.00 | | |
| Fr.C.Rodrigues Memorial Fund | 45,839.00 | | |
| R.S. Kenkre Scholarship Fund | <u>1,834.00</u> | 1,04,17,957.00 | |
| By <u>Fees :</u> | | | |
| Tuition | 21,96,86,465.00 | | |
| Development | <u>3,33,07,102.00</u> | 25,29,93,567.00 | |
| By <u>PHD Fees :</u> | | | |
| Tuition | 23,90,674.00 | | |
| Development Fund | <u>3,01,526.00</u> | 26,92,200.00 | |
| By <u>Other collections:</u> | | | |
| Cancellation Charges | 1,19,084.00 | | |
| Exam fees /Eligibility fees | 51,55,049.00 | | |
| Fines | 1,06,691.00 | | |
| Forms | 8,86,000.00 | | |
| Verification fees (net) | 6,600.00 | | |
| Students Group Insurance (net) | <u>20,213.00</u> | 62,93,637.00 | |
| By ARC/ FACILITATION CENTRE Collection (net) | | | 22,516.00 |
| By Miscellaneous Receipts | | | 1,45,703.48 |
| By National Service Scheme | | | 93,282.00 |
| By Transcripts | | | 2,89,050.00 |
| By Consultancy Charges (GST) | | | 4,50,000.00 |
| By Prize & Awards | | | 10,000.00 |
| By Industrial Visit (net) | | | 46,024.00 |
| By Sale of Scrap (GST) | | | 45,571.00 |
| By University Sports, Cultural & Other Activities Income | | | 2,77,500.00 |
| By Welding Training Program | | | 1,25,500.00 |
| By Equipment Hire Charges (GST) | | | 14,447.00 |
| By Caution & Library Deposit Written off | | | ₹ 13,70,000.00 |
| By <u>Student Activities Fund :</u> | | | |
| Sponsorship (GST) | 4,88,760.00 | | |
| Advertisement | 50,000.00 | | |
| Registration fees and other collections | <u>21,90,054.00</u> | 27,28,814.00 | |
| By Sundry balances written off | | | 60,723.00 |
| By Deficit for the year carried over to Balance sheet | | | - 3,85,10,627.66 |

Total Rupees C/fd 31,65,87,119.14

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

Total Rupees B/fd 25,10,55,797.20

Payments to University

| | |
|---|------------------|
| BE Exam Fees | 13,24,590.00 |
| ME Exam Fees | 9,886.00 |
| Eligibility Fees | 62,800.00 |
| Enrolment Fees | 1,09,400.00 |
| E-service | 27,450.00 |
| ME Registration fees | 2,475.00 |
| University Sports, Cultural Fees Paid to University | <u>84,948.00</u> |
| | 16,21,549.00 |
| Photo Expenses | 10,000.00 |
| Printing & Stationery | 10,36,848.00 |
| Rent | 84,00,000.00 |
| Security Expenses | 20,35,661.00 |
| Staff Insurance | 3,486.00 |
| Staff Training | 35,530.00 |
| Staff Welfare | 9,98,288.00 |
| Solar Maintenance | 43,890.00 |
| Telephone Charges | 84,888.00 |
| Bank Charges and Commission | 18,778.26 |
| Vehicle Insurance | 6,765.00 |
| Training and Placement Expenses | 64,405.00 |
| Water Charges | 92,133.00 |
| Website Expenses | 6,864.00 |
| Xerox Charges | 72,702.00 |

Repairs and Maintenance :

| | |
|-----------------------------------|--------------------|
| Fire System-Repairs & Maintenance | 1,13,606.00 |
| Lift Maintenance | 8,46,732.00 |
| Building | 17,25,154.00 |
| Computers | 74,128.00 |
| Furniture & Equipment | 8,76,886.00 |
| Electrical | 2,34,367.00 |
| General | 89,672.00 |
| Vehicle fuel & repairs | <u>1,82,484.00</u> |
| | 41,43,029.00 |

Research & Development Expenses

| | |
|---|--------------------|
| Copyright fees & Expenses | - 500.00 |
| Research & Development Expenses | 66,010.00 |
| Institute level Research & Development Expenses | <u>1,66,636.00</u> |
| | 2,33,146.00 |

Seminars & Conferences

| | |
|--------------------------------|--------------------|
| Seminars, Conferences-Staff | 1,72,243.00 |
| Seminars, Conferences-Students | <u>2,37,692.00</u> |
| | 4,09,935.00 |

Students Related expenses

| | |
|---|--------------------|
| Students' ActivitesTraining ,Projects Etc | 2,14,721.00 |
| Students I-cards | 1,04,861.00 |
| Students Welfare | <u>2,02,032.00</u> |
| | 5,21,614.00 |

Other expenses

| | |
|---|------------------|
| Miscellaneous Expenses | 8,228.94 |
| News Paper | 3,110.00 |
| Postage & Revenue Stamp | <u>807.00</u> |
| | 12,145.94 |
| International Conference on Nascent Technologies in Engineering (ICNTE) expenses | <u>34,998.74</u> |
| | 27,09,42,453.14 |

Total Rupees C/fd

27,09,42,453.14



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025 (Contd...2)

INCOME

Total Rupees B/fd 31,65,87,119.14

31,65,87,119.14

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

| | Total Rupees B/fd | 27,09,42,453.14 |
|---|--------------------|-----------------|
| To Legal Expenses | | 3,25,000.00 |
| To Professional Fees | | 69,620.00 |
| To Audit Fees | | 1,29,800.00 |
| To <u>Transferred to :</u> | | |
| Development Fund | 3,36,08,628.00 | |
| Student Activity Fund | 27,28,814.00 | |
| Fr.C.Rodrigues Memorial Fund | 45,839.00 | |
| R.S. Kenkre Scholarship Fund | <u>1,834.00</u> | 3,63,85,115.00 |
| To <u>Depreciation on :</u> | | |
| As per Schedule 'A' attached | 87,92,638.00 | |
| Less: Depreciation transferred from Assets Grant fund | <u>3,56,972.00</u> | 84,35,666.00 |
| To Loss on sale of Assets | | 1,33,344.00 |
| To MODROB Grant Refunded to AICTE | | 1,66,121.00 |
| | <hr/> | <hr/> |
| | TOTAL RUPEES | 31,65,87,119.14 |

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W

Ketan Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date : 30-09-2025

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025 (Contd...2)

INCOME

Total Rupees B/fd 31,65,87,119.14

TOTAL RUPEES 31,65,87,119.14

Liloye
TRUSTEE



STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

| | | |
|----|--|-----------------------|
| To | <u>Balance as on 01.04.2024 :</u> | |
| | In Savings Account with : | |
| | Indian Overseas Bank | |
| | (Account No. 059601000007942) | 1,75,59,494.04 |
| | HDFC Bank | |
| | (Account No. 50100208769010) | 2,03,814.04 |
| | Indian Overseas Bank | |
| | (Account No. 059601000073356) | 1,63,919.00 |
| | IndusInd Bank | |
| | (Account No. 100123154786) | 10,09,23,983.26 |
| | In Fixed Deposit with : | |
| | Indian Overseas Bank | 1,60,86,996.00 |
| | IndusInd Bank | 2,02,46,147.30 |
| | Cash in Hand | <u>11,132.00</u> |
| | | 15,51,95,485.64 |
| To | <u>Interest on :</u> | |
| | Bank Account | 52,38,366.00 |
| | Fixed Deposits | 51,31,918.00 |
| | Fr.C.Rodrigues Memorial Fund | 45,839.00 |
| | R.S. Kenkre Scholarship Fund | <u>1,834.00</u> |
| | | 1,04,17,957.00 |
| To | Tuition Fees | 21,96,86,465.00 |
| | Less : Fees Receivable (2024-2025) | <u>3,13,09,907.50</u> |
| | | 18,83,76,557.50 |
| To | Development Fund | 3,33,07,102.00 |
| | Less : Fees Receivable (2024-2025) | <u>11,86,199.00</u> |
| | | 3,21,20,903.00 |
| To | <u>PHD Fees :</u> | |
| | Tuition Fees | 23,90,674.00 |
| | Development Fund | <u>3,01,526.00</u> |
| | | 26,92,200.00 |
| | Less : Fees Receivable (2024-2025) | <u>11,21,495.00</u> |
| | | 15,70,705.00 |
| To | ARC/ FACILITATION CENTRE Collection (net) | 22,516.00 |
| To | Cancellation Charges | 1,19,084.00 |
| To | <u>Other Collection :</u> | |
| | Exam Fees, Eligibility Fees and Revaluation etc. (net) | 51,55,049.00 |
| To | Fines | 1,06,691.00 |
| To | Forms (Net) | 8,86,000.00 |
| To | Miscellaneous Receipts | 1,45,703.48 |
| To | Transcripts | 2,89,050.00 |
| To | Consultancy Charges (GST) | 4,50,000.00 |
| To | Sale of Scrap (GST) | 55,499.00 |

Total Rupees C/fd

39,49,11,200.62



INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025.

PAYMENTSBy Educational Expenses :Salaries :

| | |
|-----------------|--------------------|
| Teaching | 17,11,67,037.00 |
| Non-Teaching | 4,83,79,516.00 |
| Father's salary | <u>2,40,000.00</u> |
| | 21,97,86,553.00 |

| | |
|--|--------------|
| Management Contribution to P.F.,EDLI&Admin charges | 41,97,606.00 |
| Advertisement Expenses | 86,690.00 |
| AICTE Exams | 3,57,800.00 |
| Bank Charges and Commission | 18,778.26 |
| Cleaning and Washing Expenses | 1,00,178.00 |
| Computer Expenses | 6,58,302.00 |
| Consumables | 4,71,305.00 |
| Conveyance Charges | 74,449.20 |
| Electricity Charges | 52,37,371.00 |
| Exam Expenses | 14,62,624.00 |
| Exam Remuneration | 14,58,901.00 |

Fees paid to Various Authorities:

| | |
|--|------------------|
| Admission Regulating Authority Processing Fees | 2,34,800.00 |
| Fee Regulating Authority Processing Fees | 1,62,569.00 |
| Fee Regulating Authority Review Application Fees | <u>50,000.00</u> |
| Functions & Festivals | 4,47,369.00 |
| Generator Maintenance | 34,734.00 |
| GST Expenses | 6,090.00 |
| Leave Encashment | 1,02,028.00 |
| Housekeeping Expenses | 6,05,922.00 |
| | 54,32,741.00 |

Honorarium paid to :

| | |
|------------------------|--------------------|
| Expert/Guest Lecturers | 3,96,144.00 |
| Ph.D Lecturers | <u>2,24,405.00</u> |
| IIT Library | 6,20,549.00 |
| Journals, Magazine | 35,400.00 |
| Other Library Expenses | 4,80,362.00 |
| | <u>20,700.00</u> |

Licence Fees:

| | |
|---|--------------------|
| Pro-Anti-Plagiarism-Licences | 29,500.00 |
| Microsoft Operating System License Fees | <u>1,88,470.00</u> |
| | 2,17,970.00 |

Payments to University:

| | |
|--|------------------|
| BE Exam Fees | 13,24,590.00 |
| ME Exam Fees | 9,886.00 |
| Eligibility Fees | 62,800.00 |
| Enrolment Fees | 1,09,400.00 |
| E-service | 27,450.00 |
| ME Registration Fees Paid to University | 2,475.00 |
| University Sports, Cultural & Other Activities | <u>84,948.00</u> |
| International Conference on Nascent Technologies | 16,21,549.00 |
| Incentives to Staff | 34,998.74 |
| Industrial Visit | 35,320.00 |
| Internet Lease Line Charges | 21,64,384.00 |
| Legal Expenses | 3,33,838.00 |
| Medical Aid Expenses | 3,25,000.00 |
| Meetings & Inspections | 13,400.00 |
| Orientation Exp | 6,92,639.00 |
| Photo Expenses | 61,033.00 |
| | <u>10,000.00</u> |

Total Rupees C/fd 24,72,06,584.20

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

| | Total Rupees B/fd | 39,49,11,200.62 |
|---|-----------------------|-----------------------|
| To Prizes & Awards | | 10,000.00 |
| To Equipment Hire Charges (GST) | | 14,447.00 |
| To Industrial Visit | | 22,10,408.00 |
| To Verification fees (net) | | 6,600.00 |
| To University Sports, Cultural & Other Activities | | 2,77,500.00 |
| To Students Group Insurance (net) | | 20,213.00 |
| To Welding Training Program | | 1,25,500.00 |
| To Income National Service Scheme | | 93,282.00 |
| To Advance to Staff (net) | | 37,137.00 |
| To <u>Student Activities Fund :</u> | | |
| Sponsorship / Advertisement (GST) | 4,88,760.00 | |
| Advertisement | 50,000.00 | |
| Registration fees and other collections | <u>21,90,054.00</u> | <u>27,28,814.00</u> |
| To <u>Fees Receivable Received for</u> | | |
| 2017-2018 | 35,000.00 | |
| 2021-2022 | 80,102.00 | |
| 2022-2023 | 10,20,798.00 | |
| 2023-2024 | <u>1,43,80,947.30</u> | <u>1,55,16,847.30</u> |
| To <u>Caution and Security Deposits (Net)</u> | | |
| Received during the year | 27,35,000.00 | |
| Less: Refunded during the year | <u>19,55,000.00</u> | <u>7,80,000.00</u> |
| To <u>Staff Gratuity from LIC :</u> | | |
| Received during the year | 16,13,797.00 | |
| Less : Paid to staff | <u>16,13,797.00</u> | |
| To Deposit Cylinder | | 30,000.00 |
| To Advance to Suppliers Settled during the year | | 10,00,000.00 |
| To <u>Liabilities on Account of</u> | | |
| Phd University share (net) | 48,375.00 | |
| Phd University Registration(net) | 4,100.00 | |
| Alumni Association | <u>3,000.00</u> | <u>55,475.00</u> |
| To TDS recovered from Staff | | 38,861.00 |

Total Rupees C/fd

41,78,56,284.92



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025. (Contd....2)

PAYMENTS

| | Total Rupees B/fd | |
|---|---------------------|------------------|
| <u>Gratuity</u> | | 24,72,06,584.20 |
| Gratuity paid to staff | 1,36,080.00 | |
| Premium paid to LIC for Group Gratuity Scheme | <u>43,66,676.00</u> | 45,02,756.00 |
| Printing & Stationery | | 10,36,848.00 |
| Rent | | 84,00,000.00 |
| <u>Research & Development Expenses</u> | | |
| Copyright fees & Expenses | 500.00 | |
| Research & Development Expenses | 66,010.00 | |
| Institute level Research & Development Expenses | <u>1,66,636.00</u> | 2,33,146.00 |
| <u>Repairs and Maintenance :</u> | | |
| Fire System-Repairs & Maintenance | 1,13,606.00 | |
| Lift Maintenance | 3,84,582.00 | |
| Building | 17,25,154.00 | |
| Computers | 74,128.00 | |
| Furniture & Equipment | 8,42,622.00 | |
| Electrical | 2,34,367.00 | |
| General | 89,672.00 | |
| Vehicle fuel & repairs | <u>1,82,484.00</u> | 36,46,615.00 |
| <u>Seminars & Conferences</u> | | |
| Seminars, Conferences-Staff | 1,72,243.00 | |
| Seminars, Conferences-Students | <u>2,37,692.00</u> | 4,09,935.00 |
| Security Expenses | | 20,35,661.00 |
| <u>Students Aid expenses</u> | | |
| Students' Activites Training ,Projects Etc | 2,14,721.00 | |
| Students I-cards | 1,04,861.00 | |
| Students Welfare | <u>2,02,032.00</u> | 5,21,614.00 |
| Staff Insurance | | 3,486.00 |
| Staff Training | | 35,530.00 |
| Staff Welfare | | 9,98,288.00 |
| Solar Maintenance | | 43,890.00 |
| Telephone Charges | | 84,888.00 |
| Vehicle Insurance | | 6,765.00 |
| Expense on National Service Scheme | | 1,49,492.00 |
| Expense on welding training programme | | 83,175.00 |
| Water Charges | | 92,133.00 |
| Xerox Charges | | 72,702.00 |
| Expenses towards consultancy charges | | 2,19,375.00 |
| Training and Placement Expenses | | 64,405.00 |
| <u>Other expenses</u> | | |
| Miscellaneous Expenses | 8,228.94 | |
| News Paper | 3,110.00 | |
| Postage & Revenue Stamp | <u>807.00</u> | <u>12,145.94</u> |
| | | 26,98,59,434.14 |
| By Professional Fees | | 69,620.00 |
| By Audit Fees | | 1,29,800.00 |
| By Student Activities Fund Expenses | | 29,42,152.00 |
| | | |
| | Total Rupees C/fd | 27,30,01,006.14 |

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

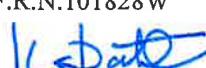
Total Rupees B/fd

41,78,56,284.92

TOTAL RUPEES 41,78,56,284.92

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : 30-09-2025

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025. (Contd....2)

PAYMENTS

| | | Total Rupees B/fd | 27,30,01,006.14 |
|----|--|--------------------|------------------------|
| By | <u>Capital Expenditure :</u> | | |
| | Computer Equipment's & Software | 32,68,972.00 | |
| | Furniture & Fixtures | 37,16,379.00 | |
| | Office and Other Equipment's | 8,70,985.00 | |
| | Library Books | 89,866.00 | |
| | Laboratory Equipment's | 10,71,710.00 | |
| | Electrical Installation | <u>7,44,583.00</u> | 97,62,495.00 |
| By | <u>Prepaid Expenses :</u> | | |
| | Journal /Magazines | 14,07,265.00 | |
| | Microsoft Operating System License Fees | 5,65,408.00 | |
| | Prepaid -NBA Accreditation Fees | 11,80,000.00 | |
| | Lift Maintenance | 4,89,610.00 | |
| | Pro-Antiplagiarism Licence | 88,500.00 | |
| | Smocode software Licence | 1,47,500.00 | |
| | Affiliation Fees | <u>7,54,500.00</u> | 46,32,783.00 |
| By | R.S. Kenkre Scholarship Fund | | 600.00 |
| By | Deposit Cylinder | | 28,000.00 |
| By | Retention | | 76,170.00 |
| By | Advance given to Party | | 35,682.00 |
| By | Sundry creditors Settled during the year | | 8,28,619.00 |
| By | Payment made for outstanding expenses | | 4,59,485.00 |
| By | <u>Liabilities Paid towards Fees</u> | | |
| | Scholarship Social welfare | 1,06,919.00 | |
| | Scholarship (net) | 2,65,000.00 | |
| | Advance fees paid | <u>3,01,197.00</u> | 6,73,116.00 |
| | MODROB Grant Returned to AICTE | | 1,66,121.00 |
| | other fees | | 5,850.00 |
| | Agnel Charities | | 63,02,074.94 |
| By | <u>Balance as on 31.03.2025 :</u> | | |
| | In Savings Account with : | | |
| | Indian Overseas Bank | | |
| | (Account No. 059601000007942) | 19,25,464.66 | |
| | HDFC Bank | | |
| | (Account No. 50100208769010) | 25,25,699.94 | |
| | Indian Overseas Bank | | |
| | (Account No. 059601000073356) | 57,000.00 | |
| | IndusInd Bank | | |
| | (Account No. 100123154786) | 76,233.04 | |
| | In Fixed Deposit with : | | |
| | Indian Overseas Bank | 8,69,70,365.00 | |
| | HDFC bank | 3,03,26,959.20 | |
| | Cash in Hand | <u>2,561.00</u> | 12,18,84,282.84 |
| | | TOTAL RUPEES | <u>41,78,56,284.92</u> |

The above Statement is true and correct to the best of my knowledge and belief.



AGNEL CHARITIES, (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

SCHEDULES 'A' AND 'B' ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

SCHEDULE 'A'

MOVABLE ASSETS (At Book Value)

| <u>Sr. No.</u> | <u>Particulars</u> | <u>Rate of Depreciation</u> | <u>W.D.V as on 01.04.2024</u> | <u>Additions</u> | <u>Deductions</u> | <u>Total</u> | <u>Depreciation for the year</u> | <u>W.D.V as on 31.03.2025</u> |
|--------------------|----------------------------------|---------------------------------|-----------------------------------|------------------|-------------------|----------------|--------------------------------------|-----------------------------------|
| 1 | Computer Equipments and Software | 25% | 1,06,54,138.00 | 32,68,972.00 | 40,167.00 | 1,38,82,943.00 | 34,70,736.00 | 1,04,12,207.00 |
| 2 | Office And Other Equipments | 10% | 34,31,048.00 | 8,70,985.00 | - | 43,02,033.00 | 4,30,203.00 | 38,71,830.00 |
| 3 | Furniture and Fixtures | 10% | 1,60,95,768.00 | 37,16,379.00 | - | 1,98,12,147.00 | 19,81,215.00 | 1,78,30,932.00 |
| 4 | Library Books | 25% | 8,39,440.00 | 89,866.00 | - | 9,29,306.00 | 2,32,327.00 | 6,96,979.00 |
| 5 | Telephone Installation | 10% | 18,751.00 | - | - | 18,751.00 | 1,875.00 | 16,876.00 |
| 6 | Laboratory Equipments | 10% | 2,06,45,993.00 | 10,71,710.00 | 1,03,105.00 | 2,16,14,598.00 | 21,61,460.00 | 1,94,53,138.00 |
| 7 | Fire Protection System | 10% | 7,58,410.00 | - | - | 7,58,410.00 | 75,841.00 | 6,82,569.00 |
| 8 | Plant and Machinery | 10% | 2,95,188.00 | - | - | 2,95,188.00 | 29,519.00 | 2,65,669.00 |
| 9 | Generator | 10% | 3,22,870.00 | - | - | 3,22,870.00 | 32,287.00 | 2,90,583.00 |
| 10 | Electrical Installation | 10% | 24,06,793.00 | 7,44,583.00 | - | 31,51,376.00 | 3,15,138.00 | 28,36,238.00 |
| 11 | Vehicle | 20% | 1,41,257.00 | - | - | 1,41,257.00 | 28,251.00 | 1,13,006.00 |
| 12 | Library E Books | 25% | 1,35,143.00 | - | - | 1,35,143.00 | 33,786.00 | 1,01,357.00 |
| Total Rupees | | | 5,57,44,799.00 | 97,62,495.00 | 1,43,272.00 | 6,53,64,022.00 | 87,92,638.00 | 5,65,71,384.00 |



AGNEL CHARITIES, (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

Notes on Accounts forming part of the accounts for the year ended 31.03.2025

SCHEDULE 'B'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A. PRESENTATION OF FINANCIAL STATEMENTS

Fr. C. Rodrigues Institute of Technology is a unit Of 'Agnel Charities (Agnel Seva Sangh), Mumbai which is a Trust registered under the Maharashtra Public Trusts Act, 1950 and the financial statements of the Trust are required to be prepared in accordance with the prescribed formats/schedules under the Maharashtra Public Trust Rules, 1951, hence the financial statements of the unit are not prepared as per the format prescribed under the Guidance Note issued by ICAI on Financial Statements of Non Corporate Entities, except where specifically applicable or disclosed.

B. SIGNIFICANT ACCOUNTING POLICIES :

1. Method of Accounting :

The Accounts of the Institute are maintained on accrual basis.

2) Fixed Assets are stated at written down value.

3) Depreciation on Fixed Assets is provided at the following rates on written down value method as per mentioned in Schedule 'A'.

C The fees receivable amount break-up yearwise is abstracted from the fees receivable statement maintained by the institute, and the auditor have relied upon the same. The Management is following up for the recovery of old outstanding fees receivable from students. In the opinion of the management, the same are considered as good and recoverable.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.101828W


KETAN S. PATEL

PARTNER
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date: 30-09-2025


L. Shange
TRUSTEE

