

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY, VASHI, NAVI MUMBAI ('the Unit') - a Unit of Agnel Charities (Agnel Seva Sangh), Bandra, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2021;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the Unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

KETAN S. PATEL

CHARTERED ACCOUNTANT.

Place : Mumbai

MEMBERSHIP NO. 42853

Date : 28 AUG 2021

UDIN : 21042853AAAAOO4959



AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

As per last Balance Sheet	7,55,222.00	
Add : Transferred from Income and Expenditure Account	48,347.00	8,03,569.00

R.S. KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet	17,456.48	
Add : Transferred from Income and Expenditure Account	1,935.00	19,391.48

DEVELOPMENT FUND :

As per last Balance Sheet	17,98,74,858.00	
Add : Transferred from Income and Expenditure Account	2,15,77,505.00	20,14,52,363.00

STUDENT ACTIVITIES FUND :

As per last Balance Sheet	42,63,338.50	
Add : Sponsorship and other income Received during the year Transferred from Income and Expenditure Account	10,98,597.91	
	53,61,936.41	
Less : Spent during the year	2,90,597.00	50,71,339.41

RESEARCH GRANT :

As per last Balance Sheet	(4,06,910.00)	
Add : Transferred from Income and Expenditure Account	Nil	
	(4,06,910.00)	
Less : Spent during the year	2,92,202.00	
Capital Expenditure incurred during the year transferred to Assets Grant Fund	1,26,631.00	(8,25,743.00)

MODROB GRANTS :

As per last Balance Sheet	1,87,410.00	
Add: Transferred from Income and Expenditure Account	10,01,297.00	
	11,88,707.00	
Less : Spent during the year	94,400.00	10,94,307.00

ASSETS GRANT FUND :

As per last Balance Sheet		
Non Recurring Grant (Modrob)	19,71,853.00	
Research Grant	14,41,472.00	
	34,13,325.00	
Add : Capital Expenditure incurred during the year transferred from Research Grant Laboratory Equipments & Furnitures	1,26,631.00	
	35,39,956.00	
Less : Withdrawn on account of Depreciation and transferred to Income and Expenditure Account	4,13,880.00	31,26,076.00

Total Rupees C/fd 21,07,41,302.89



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2021

ASSETS

FURNITURE, FIXTURE, AND OTHER

MOVABLE ASSETS (At Book Value) :

As per Schedule 'A' attached 4,94,96,031.00

DEPOSIT :

Security Deposit	20,200.00	
Cylinder Deposit	6,000.00	
IEEE Security Deposit	75,000.00	1,01,200.00

ADVANCES / RECEIVABLES :

Fees Receivable (2011-2012)	27,07,142.00	
Fees Receivable (2012-2013)	28,23,078.00	
Fees Receivable (2013-2014)	69,27,555.50	
Fees Receivable (2014-2015)	26,75,463.00	
Fees Receivable (2015-2016)	56,21,528.00	
Fees Receivable (2016-2017)	19,82,339.00	
Fees Receivable (2017-2018)	25,95,644.00	
Fees Receivable (2018-2019)	9,09,441.50	
Fees Receivable (2019-2020)	21,08,621.50	
Fees Receivable (2020-21)	1,87,18,061.54	
Advance to Staff	5,45,114.00	
Advances to Suppliers	2,39,451.00	
Sundry Debtors	56,079.00	
National Service Scheme	30,830.00	4,79,40,348.04

CLOSING STOCK(At Cost)

Stationery		2,65,640.00
As per inventory taken, valued as certified by Trustee		

Advance to Agnel Charities 9,49,50,483.10

Prepaid Expenses :

Affiliation Fees	9,84,000.00	
Journals/magazines	9,18,806.00	
Microsoft Operating System Licence Fees	3,14,494.00	
Repairs & Maintenance- Equip	3,22,081.00	
Urkund Anti Plagiairism Licence	1,08,658.00	
Website Expenses	5,723.50	26,53,762.50

Total Rupees C/fd 19,54,07,464.64

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

CAUTION AND SECURITY DEPOSIT

As per last Balance Sheet
Add : Received during the year

Less : Deposits forfeited during the year
Less : Refunded during the year

Library Deposits

LIABILITIES ON ACCOUNT OF :

Sundry Creditors
Staff Insurance
Advance from debtors
Fee to be refunded
Fees Received in Advance
Phd University Registration
Phd University Share
Scholarship
Scholarship for student fees (Social Welfare)

INCOME AND EXPENDITURE ACCOUNT :

As per last Balance Sheet
Add: Surplus as per annexed Income and
Expenditure Account

Total Rupees B/fd 21,07,41,302.89

1,10,28,000.00
23,20,000.00
1,33,48,000.00
9,03,000.00
14,83,785.00 1,09,61,215.00

1,000.00

5,44,574.00
3,174.00
3,540.00
4,41,787.00
5,41,663.00
13,325.00
4,03,125.00
42,000.00
60,12,456.95 80,05,644.95

2,42,28,631.66
72,21,486.36 3,14,50,118.02

TOTAL RUPEES 26,11,59,280.86

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N.101828W

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date : 28 AUG 2021
Com : AAS

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2021. (Contd..2)

ASSETS

CASH AND BANK BALANCES :

In Savings Account with :
Indian Overseas Bank
(Account No. 059601000007942)
HDFC Bank
(Account No. 50100208769010)
Indian Overseas Bank
(Account No. 059601000073356)
Indusind Bank
In Fixed Deposit with :
Indian Overseas Bank
HDFC Bank
Cash in Hand

Total Rupees B/fd 19,54,07,464.64

1,82,85,519.41
11,48,806.55
2,61,914.25
3,23,71,961.01
1,36,82,753.00
862.00 6,57,51,816.22

TOTAL RUPEES 26,11,59,280.86

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

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TRUSTEE

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Establishment Expenses :			
Bank Charges and Commission	9,186.98		
Miscellaneous Expenses	381.74		
Postage & Revenue Stamp	1,903.00		
Interest on IGST RCM	38,756.00		
Newspapers	551.00		
		50,778.72	
To Educational Expenses :			
Salaries :			
Teaching	10,86,30,858.00		
Non-Teaching	3,20,68,491.00		
	14,06,99,349.00		
Less : Notice Pay	51,460.00	14,06,47,889.00	
Management Contribution to P.F., EDLI & Admin charges	36,50,262.00		
Accreditation Expenses	28,532.00		
AICTE Approval Expenses	4,340.00		
Advertisement Expenses	50,871.00		
Affiliation Fees	11,38,500.00		
Cleaning and Washing Expenses	43,902.00		
Computer Expenses	2,28,563.00		
Consumables	1,12,425.00		
Conveyance Charges	63,813.00		
Electricity Charges	20,13,433.00		
Exam Fees paid to University	16,83,132.52		
Leave Encashment	62,837.00		
Garden Maintenance	13,520.00		
Grievance Redressal System License Fee	7,633.00		
Honorarium	11,57,690.00		
Housekeeping Expenses	62,01,263.00		
IIT Library	35,400.00		
Incentives to Staff	13,409.00		
Internet Lease Line Charges	3,85,890.00		
Journals, Magazine	13,06,347.00		
Library Expenses	11,918.00		
Meetings & Inspections	374.00		
Microsoft Operating System License Fees	5,35,851.50		
NAAC Expenses	1,72,750.50		
NAAC Fees	1,18,000.00		
NBA Accreditation Fees	3,54,000.00		
Premium paid to LIC for Group Gratuity Scheme	51,18,464.00		
Printing & Stationery	70,334.00		
Rent	65,91,750.00		
Research & Development Expenses	76,331.00		
Security Expenses	17,89,443.00		
Seminars & Conference	9,120.00		
Staff I-cards	2,740.00		
Staff Insurance	3,174.00		
Staff Welfare	10,08,291.00		
Students I-cards	59,600.00		
Students Group Insurance	15,250.00		
Students Welfare	8,684.00		
Telephone Charges	84,675.00		
Training and Placement Expenses	1,320.00		
Urkund Anti Plagiarism Licence	44,742.00		
Vehicle Fuel & Repairs & Maintenance	27,465.00		
Vehicle Insurance	7,297.00		
Water Charges	69,087.00		
		17,50,30,312.52	50,778.72



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021

INCOME

By Interest on :			
Bank Account	14,91,364.00		
Fixed Deposits	22,20,823.00		
Bank Account - MODROBS Grant	28,748.00		
Fr.C.Rodrigues Memorial Fund	48,347.00		
R.S. Kenkre Scholarship Fund	1,935.00	37,91,217.00	
By Fees :			
Tuition	17,78,97,517.00		
Development	2,12,59,414.00	19,91,56,931.00	
By PHD Fees :			
Tuition	29,62,845.00		
Development Fund	3,18,091.00	32,80,936.00	
By Research Grant - MODROB		9,72,549.00	
By Cancellation Charges		11,77,978.00	
By Exam fees		33,61,692.00	
By Fines		3,550.00	
By Forms		5,73,150.00	
By Miscellaneous Receipts		18,102.35	
By Transcripts		1,83,650.00	
By Verification fees		4,655.00	
By ATAL FDP Grant		93,000.00	
By Consultancy Charges		4,85,000.00	
By Sale of Scrap		20,089.00	
By ICNTE		7,93,561.00	
By Internet Leased Line Charges		83,689.00	
By Student Activities Fund :			
Sponsorship	45,864.00		
Other Income	10,52,733.91	10,98,597.91	
By University Sports, Cultural & Other Activities		2,41,710.00	
By Caution Deposit forfeited		9,03,000.00	

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

Total Rupees C/fd 21,62,43,057.26

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	17,50,30,312.52	50,778.72
Website Expenses		5,723.50	
Xerox Charges		12,568.75	
<u>Repairs and Maintenance :</u>			
Computer	25,739.00		
Building	56,276.00		
Furniture & Equipment	13,11,131.50		
Electrical	16,582.00		
General	17,936.00	14,27,664.50	
ATAL FDP expenses		79,024.00	
Expenses towards consultancy charges		3,39,557.00	
ICNTE 21 expenses		1,74,474.00	
University Sports, Cultural & Other Activities expenses		64,670.00	17,71,33,994.27
To Professional Fees			14,160.00
To Audit Fees			1,29,800.00
To Legal Expenses			6,100.00
To <u>Transferred to :</u>			
Development Fund	2,15,77,505.00		
Student Activity Fund	10,98,597.91		
MODROBS Grant	10,01,297.00		
Fr.C.Rodrigues Memorial Fund	48,347.00		
R.S. Kenkre Scholarship Fund	1,935.00	2,37,27,681.91	
To <u>Depreciation on :</u>			
Computer Equipments & Software	32,97,264.00		
Office & Other Equipment	3,06,470.00		
Furniture & Fixtures	17,17,445.00		
Library Books	3,54,382.00		
Telephone Installation	2,858.00		
Laboratory Equipments	19,29,170.00		
Fire Protection System	1,15,594.00		
Plant & Machinery	44,991.00		
Generator	49,210.00		
Electrical Installation	85,951.00		
Vehicle	68,973.00		
	79,72,308.00		
Less: Depreciation transferred from Assets Grant fund	4,13,880.00	75,58,428.00	
To Fees Receivable written off		1,50,964.00	
To Loss on Sale of Assets		2,49,664.00	
To Surplus for the year carried over to Balance sheet		72,21,486.36	
	TOTAL RUPEES	21,62,43,057.26	

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO
Chartered Accountants
F.R.N.101828W

Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853



MUMBAI,
Date : 28 AUG 2021
Com :

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd...2)

INCOME

Total Rupees B/fd 21,62,43,057.26

TOTAL RUPEES 21,62,43,057.26

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TRUSTEE

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Balance as on 01.04.2020 :		
In Savings Account with :		
Indian Overseas Bank	84,65,184.64	
(Account No. 059601000007942)		
HDFC Bank	1,83,333.06	
(Account No. 50100208769010)		
Indian Overseas Bank	26,74,455.35	
(Account No. 059601000073356)		
In Fixed Deposit with :		
Indian Overseas Bank	1,27,25,045.00	
HDFC Bank	27,00,348.00	
Cash in Hand	10,796.00	2,67,59,162.05
To Interest on :		
Bank Account	14,91,364.00	
Fixed Deposits	22,20,823.00	
Bank Account - MODROBS Grant	28,748.00	
Fr.C.Rodrigues Memorial Fund	48,347.00	
R.S. Kenkre Scholarship Fund	1,935.00	37,91,217.00
To Tuition Fees	17,78,97,517.00	
Less : Fees Receivable (2020-2021)	1,68,10,617.54	16,10,86,899.46
To Development Fund	2,12,59,414.00	
Less : Fees Receivable (2020-2021)	3,93,236.00	2,08,66,178.00
To PHD Fees :		
Tuition Fees	29,62,845.00	
Development Fund	3,18,091.00	
	32,80,936.00	
Less : Fees Receivable (2020-2021)	15,03,380.00	17,77,556.00
To Cancellation Charges		11,77,978.00
To Other Collection :		
(Exam Fees, Eligibility Fees, Revaluation etc.)	38,45,866.00	
Less: Remitted/Spent during the year	5,13,699.00	33,32,167.00
To Fines		3,550.00
To Forms		5,46,550.00
To University Sports, Cultural & Other Activities		2,41,710.00
To ATAL FDP grant		93,000.00
To Internet Leased line charges		83,689.00
To Miscellaneous Receipts		18,102.35
To Transcripts		1,83,650.00
		21,99,61,408.86



Total Rupees C/fd

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By Establishment Expenses :		
Bank Charges and Commission	9,186.98	
Interest on IGST RCM	38,756.00	
Miscellaneous Expenses	381.74	
Postage & Revenue Stamp	1,903.00	
Newspapers	551.00	50,778.72
By Educational Expenses :		
Salaries :		
Teaching	10,86,30,858.00	
Non-Teaching	3,20,68,491.00	
	14,06,99,349.00	
Less : Notice Pay	51,460.00	14,06,47,889.00
Management Contribution to P.F.,EDLI&Admin charges	36,50,262.00	
Accreditation Expenses	28,532.00	
AICTE Approval Expenses	4,340.00	
Advertisement Expenses	50,871.00	
Affiliation Fees	1,80,000.00	
Cleaning and Washing Expenses	43,902.00	
Computer Expenses	2,28,563.00	
Consumables	1,12,425.00	
Conveyance Charges	63,813.00	
Electricity Charges	20,13,433.00	
Exam Fees paid to University	16,83,132.52	
Leave Encashment	62,837.00	
Garden Maintenance	13,520.00	
Honorarium	11,57,690.00	
Housekeeping Expenses	62,01,263.00	
IIT Library	35,400.00	
Incentives to Staff	13,409.00	
Internet Lease Line Charges	3,85,890.00	
Journals, Magazine	4,25,702.00	
Library Expenses	11,918.00	
Meetings & Inspections	374.00	
Microsoft Operating System License Fees	2,21,358.00	
NAAC Expenses	1,72,750.50	
NAAC Fees	1,18,000.00	
NBA Accreditation Fees	3,54,000.00	
Premium paid to LIC for Group Gratuity Scheme	51,18,464.00	
Printing & Stationery	69,820.00	
Rent	65,91,750.00	
Research & Development Expenses	76,331.00	
University Sports, Cultural & Other Activities expenses	64,670.00	
Repairs and Maintenance :		
Computer	25,739.00	
Building	56,276.00	
Furniture & Equipment	9,94,104.50	
Electrical	16,582.00	
General	17,936.00	11,10,637.50
		17,09,12,946.52
		50,778.72

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	
To Verification fees		21,99,61,408.86
To Consultancy Charges		4,655.00
To ICNTE 21		4,85,000.00
To Sale of Scrap		7,93,561.00
To MODROB AICTE Grants received during the year		22,475.00
To Student Activities Fund :		9,72,549.00
Sponsorship	45,864.00	
Other Income	10,52,733.91	10,98,597.91
To Liabilities on account of :		
Phd University Share	1,34,375.00	
Staff Insurance	3,174.00	1,37,549.00
To Fees Receivable Received for		
2013-2014	21,61,239.00	
2016-2017	78,246.00	
2017-2018	8,34,912.00	
2018-2019	1,93,036.25	
2019-2020	8678801.75	1,19,46,235.00
To Caution and Security Deposits (Net)		
Received during the year	23,20,000.00	
Less: Refunded during the year	14,83,785.00	8,36,215.00
To Advance from Sundry Debtors		3,540.00
To Staff Gratuity from LIC :		
Received during the year	50,04,863.00	
Less : Paid to staff	50,04,863.00	-
To Advance from Agnel Charities		1,42,26,265.94



Total Rupees C/fd

25,04,88,051.71

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021. (Contd....2)

PAYMENTS

	Total Rupees B/fd	17,09,12,946.52	50,778.72
Security Expenses	17,89,443.00		
Seminars & Conference	9,120.00		
Staff Insurance	3,174.00		
Staff Welfare	10,08,291.00		
Students I-cards	28,000.00		
Students Group Insurance (net)	15,250.00		
Students Welfare	8,684.00		
Telephone Charges	84,675.00		
Training and Placement Expenses	1,320.00		
Urkund Anti Plagiarism Licence	44,742.00		
Vehicle Fuel & Repairs & Maintenance	27,465.00		
Vehicle Insurance	7,297.00		
Water Charges	69,087.00		
Website Expenses	5,723.50		
Xerox Charges	12,568.75		
Fees Receivable Written Off	1,50,964.00		
Expenses towards consultancy charges	3,39,557.00		
ICNTE 21 expenses	1,74,474.00	17,46,92,781.77	
By Professional Fees			14,160.00
By Legal Expenses			6,100.00
By Audit Fees			1,29,800.00
By ATAL FDP grant expenses			79,024.00
By Student Activities Fund Expenses			2,90,597.00
By Research Grant Fund :			
Consumables	2,92,202.00		
Laboratory Equipment	1,26,631.00	4,18,833.00	
By MODROBS AICTE grant- Consumables			94,400.00
By Fees Received in Advance refunded to students			48,221.00
By Advance to Staff (net)			91,550.00
By Capital Expenditure :			
Computer Equipments & Software	1,07,640.00		
Furniture & Fixtures	1,76,212.00		
Office and Other Equipments	24,640.00		
Library Books	1,94,601.00		
Laboratory Equipments	13,65,284.00	18,68,377.00	

Total Rupees C/fd

17,77,84,622.49

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees B/fd 25,04,88,051.71

TOTAL RUPEES 25,04,88,051.71

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853



MUMBAI,
Date : 28 AUG 2021
Com : AAS

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021. (Contd....3)

PAYMENTS

By Liabilities paid :		
Alumni Association	12,350.00	
Convocation Fee	90,500.00	
Scholarship (Social Welfare)	42,67,085.50	43,69,935.50
By Sundry creditors		67,087.00
By Other fees Receivable		10,828.00
By Prepaid Expenses :		
Affiliation Fees	8,34,000.00	
Grievance Redressal System License Fee		
Journal /Magazines	9,18,806.00	
Microsoft Operating System License Fees	3,14,494.00	
Repairs & Maintenance - Equipments	3,22,081.00	
Urkund Anti Plagiairism Licence	1,08,658.00	
Website Expenses	5,723.50	25,03,762.50
By Balance as on 31.03.2021 :		
In Savings Account with :		
Indian Overseas Bank	1,82,85,519.41	
(Account No. 059601000007942)		
HDFC Bank	11,48,806.55	
(Account No. 50100208769010)		
Indian Overseas Bank	2,61,914.25	
(Account No. 059601000073356)		
Indusind Bank	3,23,71,961.01	
In Fixed Deposit with :		
Indian Overseas Bank	1,36,82,753.00	
HDFC Bank		
Cash in Hand	862.00	6,57,51,816.22

TOTAL RUPEES 25,04,88,051.71

The above Statement is true and correct to the best of my knowledge and belief.


TRUSTEE

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020
Total Rupees C/fd

Chhotatal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020.

AGNEL CHARITIES. (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

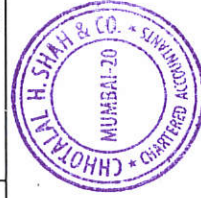
SCHEDULES 'A' AND 'B' ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

SCHEDULE 'A'

MOVABLE ASSETS (At Book Value)

Sr. No.	Particulars	Rate of Depreciation	W.D.V as on 01.04.2020	Additions	Deductions	Total	Depreciation for the year	W.D.V as on 31.03.2021
1	Computer Equipments and Software	25%	1,30,81,416.00	1,07,640.00	-	1,31,89,056.00	32,97,264.00	98,91,792.00
2	Office And Other Equipments :	10%	30,40,055.00	24,640.00	-	30,64,695.00	3,06,470.00	27,58,225.00
3	Furniture and Fixtures	10%	1,69,98,236.00	1,76,212.00	-	1,71,74,448.00	17,17,445.00	1,54,57,003.00
4	Library Books	25%	12,22,927.00	1,94,601.00	-	14,17,528.00	3,54,382.00	10,63,146.00
5	Telephone Installation	10%	28,579.00	-	-	28,579.00	2,858.00	25,721.00
6	Laboratory Equipments :	10%	1,80,51,836.00	14,91,915.00	2,52,050.00	1,92,91,701.00	19,29,170.00	1,73,62,531.00
7	Fire Protection System :	10%	11,55,937.00	-	-	11,55,937.00	1,15,594.00	10,40,343.00
8	Plant and Machinery	10%	4,49,913.00	-	-	4,49,913.00	44,991.00	4,04,922.00
9	Generator	10%	4,92,103.00	-	-	4,92,103.00	49,210.00	4,42,893.00
10	Electrical Installation	10%	8,59,513.00	-	-	8,59,513.00	85,951.00	7,73,562.00
11	Vehicle	20%	3,44,866.00	-	-	3,44,866.00	68,973.00	2,75,893.00
	Total Rupees		5,57,25,381.00	19,95,008.00	2,52,050.00	5,74,68,339.00	79,72,308.00	4,94,96,031.00



SCHEDULE 'B'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A. Accounting Policies :

- 1) The Accounts of the Institute are maintained on accrual basis.
- 2) Fixed Assets are stated at written down value.
- 3) Depreciation on Fixed Assets is provided at the following rates on written down value method :

i) Furniture, Fixtures & Other Movable Assets	10%
ii) Computer and Computer Software	25%
iii) Library Books	25%
iii) Vehicles	20%
iii) Library Books	25%
iii) Vehicles	20%

- B The Management is following up for the recovery of old outstanding fees receivable from students. In the opinion of the management, the same are considered as good and recoverable.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.101828W

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

TRUSTEE

MUMBAI,
Date: 28 AUG 2021
Com : AAS

